



## Objectives of the course

A certificate course in Insurance and Risk management aim to provide students with a comprehensive understanding of insurance and risk management principles, practices, and applications, preparing them for careers in insurance, risk management, financial planning, and related fields.

1. **Understanding Insurance Concepts:** To familiarize students with the fundamental principles, concepts, and terminology of insurance, including risk, premiums, underwriting, and claims.
2. **Risk Identification and Assessment:** To enable students to identify, assess, and analyze various types of risks faced by individuals, businesses, and organizations.
3. **Risk Mitigation Strategies:** To educate students about different strategies and techniques for mitigating and managing risks effectively, including insurance coverage, risk transfer, risk avoidance, and risk reduction.
4. **Insurance Products and Services:** To provide students with knowledge about different types of insurance products and services available in the market, such as life insurance, health insurance, property insurance, liability insurance, and more.
5. **Insurance Operations and Functions:** To familiarize students with the operations, functions, and roles of insurance companies, agents, brokers, and regulatory bodies in the insurance industry.
6. **Legal and Regulatory Aspects:** To impart an understanding of the legal and regulatory framework governing the insurance industry, including laws, regulations, compliance requirements, and consumer protection measures.
7. **Risk Management Techniques:** To equip students with practical skills and techniques for assessing, managing, and minimizing risks in various contexts, such as personal finance, business operations, and investment management.
8. **Financial Planning and Decision-Making:** To help students integrate insurance and risk management principles into financial planning, decision-making processes, and overall risk management strategies.
9. **Application and Analysis:** To encourage students to apply theoretical knowledge and analytical skills to real-world scenarios, case studies, and practical exercises, fostering critical thinking and problem-solving abilities.



## S.A.S GOVERNMENT DEGREE COLLEGE

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### Course Outcomes

1. **Comprehensive Understanding:** Students will demonstrate a comprehensive understanding of the principles, concepts, and terminology of insurance and risk management.
2. **Risk Assessment Skills:** Students will be able to identify, assess, and analyze various types of risks faced by individuals, businesses, and organizations across different sectors.
3. **Risk Mitigation Strategies:** Students will develop the ability to evaluate and implement effective risk mitigation strategies, including insurance coverage, risk transfer, risk avoidance, and risk reduction techniques.
4. **Insurance Product Knowledge:** Students will acquire knowledge about different types of insurance products and services available in the market, including life insurance, health insurance, property insurance, liability insurance, and more.
5. **Understanding of Insurance Operations:** Students will gain insights into the operations, functions, and roles of insurance companies, agents, brokers, and regulatory bodies in the insurance industry.
6. **Legal and Regulatory Compliance:** Students will understand the legal and regulatory framework governing the insurance industry, including laws, regulations, compliance requirements, and consumer protection measures.
7. **Application of Knowledge:** Students will apply theoretical knowledge and analytical skills to real-world scenarios, case studies, and practical exercises, demonstrating critical thinking and problem-solving abilities.
8. **Emerging Trends Awareness:** Students will stay updated on emerging trends, developments, and technologies shaping the insurance and risk management landscape, such as insurtech, digitalization, and data analytics.
9. **Communication and Client Relations:** Students will develop strong communication, interpersonal, and client relations skills, enabling them to effectively communicate insurance concepts, policies, and solutions to clients and stakeholders.
10. **Career Readiness:** Students will be prepared for careers in insurance, risk management, financial planning, and related fields, equipped with the knowledge, skills, and competencies required to succeed in the industry.



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### Report on the Certificate Course

The Department of Economics has conducted certificate course in Insurance and Risk Management (for competitive exams) from 28-1-2019 to 11-3-2019 for the academic year 2018-2019.

As per the instructions given by the principal during the minutes of the meeting 10 students are enrolled in the certificate course from B.A.. The faculty of Economics have engaged classes for 30 days and dealt with the basic concepts of the subject.

Two intermediate tests and one Grand test are conducted for the assessment of learners' understanding levels of knowledge. The minimum qualifying mark for the award of certification is 40%. All the students completed the course successfully and got certificates during the academic year 2018-2019.

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